



A Y D U T I -  
Э Е К О Р И

Professional business support: audit, automation, consulting and training

Limited Liability Company  
AUDIT-ESCORT  
115477, Moscow, Kantemirovskaya street, 58, premises XVIII,  
Office 151, 3rd floor  
Postal address: 115477, Moscow, Kantemirovskaya street, 58  
Ph./Fax: +7 (495) 231-49-76  
e-mail: [escort@audit-escort.ru](mailto:escort@audit-escort.ru)  
[www.audit-escort.ru](http://www.audit-escort.ru)

# INDEPENDENT AUDITOR'S REPORT

## Big Change Charity Foundation

2021



## INDEPENDENT AUDITOR'S REPORT

To the Management Board  
of the Big Change Foundation

### Opinion

We have audited the annual financial statements of the Big Change Charity Foundation (State Registration Number (OGRN) 1027725001732, Russian Federation, 109044, Moscow, Sarinsky Proezd, 13, building 1, Floor/Bldg/Room BSMT/1/1-5), hereinafter referred to as the Organization, which comprises the balance sheet as of 31 December 2020, the statement on the proper use of funds received, the statement of financial performance for 2020, notes to the balance sheet and the statement of financial performance, and notes to the annual financial statements for 2020, including the general outlines of the accounting policy.

In our opinion, the annual financial statements referred to above present fairly, in all material respects, the financial position of the Big Change Charity Foundation as of 31 December 2020, the financial results of its operations and its cash flows for the year 2020 in accordance with financial reporting rules of the Russian Federation.

### Basis for opinion

We conducted the audit in accordance with the International Standards on Auditing (ISA). Our responsibilities according to these Standards are described in the section "Auditor's Responsibility for Annual Financial Statements Audit" of this report. We are independent of the Organization in accordance with the Independence Rules for Auditors and Auditing Organizations and the Code of Professional Conduct for Auditors, which comply with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants, and we have fulfilled all the other duties in accordance with these requirements of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of the Management Board and Organization's corporate governance for the Annual Financial Statements

The Management Board is responsible for the preparation and fair presentation of these annual financial statements in accordance with accounting principles accepted in the Russian Federation, and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparation of the annual financial statements, the Management is responsible for assessing the ability of the Organization to continue as a going concern, for disclosing the information related to the entity's ability to continue as a going concern, and for conducting the statements on a basis of a going concern assumption, unless the management board intends or has no realistic alternative other than to liquidate the company or stop its activities.

The Organization's Management Board is responsible for the supervision of the preparation of the Organization's annual financial statements.

### **Auditor's Responsibility for the Audit of the Annual Financial Statements**

Our purpose is to obtain reasonable assurance about whether the financial statements are free from material misstatement whether caused by error or fraud, and to prepare an auditor's report containing our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that the audit conducted according to the ISA detects material misstatements upon their existence. Misstatements can be the result of unfair actions or errors and are considered material, if it can be reasonably assumed that it is probable that the effect of the misstatement, or aggregate misstatements, would reasonably influence economic decisions, taken on the basis of these annual financial statements.

We apply professional judgement and maintain professional skepticism throughout the audit conducted in accordance with the ISA. Besides, we perform the following:

- a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; develop and implement auditing procedures addressing these risks; obtain evidence that is sufficient and appropriate to provide a basis for our audit opinion. The probability that the auditor may not detect material misstatements caused by fraud is higher than caused by error because fraud may mean collusion, forgery, deliberate omission, distorted presentation of information or actions bypassing the internal control system;
- b) obtain an understanding of the internal control system relevant to the audit in order to develop audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control system;
- c) assess the propriety of the accounting policy, the validity of the estimated values calculated by the management board of the Organization, and the related information disclosure;
- d) conclude on the legality of the application of a going concern assumption by the management of the Organization, and on the basis of the audit evidence obtained we conclude whether there is a material uncertainty due to events or conditions that may cast significant doubts about the ability of the Organization to continue as a going concern. If we conclude that a material uncertainty exists, we should draw attention to a matter or matters presented or disclosed in the annual financial statements in our auditor's report or modify our opinion, if such disclosures are inappropriate. Our conclusions are based on the evidence obtained before the



Limited Liability Company  
"AUDIT-ESCORT"  
115477, Moscow, Kantemirovskaya street, 58, premises XVIII, Office 151, 3rd floor  
Postal address: 115477, Moscow, Kantemirovskaya street, 58  
Ph./Fax: +7 (495) 231-49-76  
e-mail: [escort@audit-escort.ru](mailto:escort@audit-escort.ru)  
[www.audit-escort.ru](http://www.audit-escort.ru)

Professional business support: audit, automation, consulting and training

date of drawing up this auditor's opinion. However, future events and conditions may lead to the loss by the Organization of the ability to continue as a going concern:

e) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves their fair presentation.

We communicate with the members of the Organization's Management Board responsible for the corporate governance at the Organization, bringing to their attention, among other things, the information about the planned scope and timing of the audit, as well as material comments on the results of the audit, including significant deficiencies in the internal control system that we identify during the audit.

Head of the audit engagement,  
according to the results of which the audit report has been completed  
Head of Advanced Auditing Department

O. Efremova

Qualification certificate (unified) No. 01-000563 dated 19.03.2012 (permanent)  
Member of the Self-regulatory Auditors' Organization of the "Sodruzhestvo" Association  
with the Number of Registration Entry 21606079353  
Power of Attorney No. 8 dated 21 November 2018

Auditing organization:  
LLC AUDIT-ESCORT  
State Registration Number (OGRN) 1027700309669  
115477, Moscow, Kantemirovskaya street, 58, bldg. XVIII, office 151, 3rd floor  
Member of the Self-regulatory Auditors' Organization of the "Sodruzhestvo" Association  
Number of Registration Entry 11606054905

30 June 2021